SUMMARY STATISTICS

MAY 2004

- 1. Coverage of Statistics:
 - All foreign exchange export proceeds and import payments through banks.
- 2. Comparison with May 2003 of export proceeds and import payments:
 - Export proceeds totaled US\$ 16,095.1 million, an increase of US\$ 3,525.1 million or 28.0% (Table 1), as compared with May 2003.
 - Import payments totaled US\$ 14,658.6 million, an increase of US\$ 2,886.0 million or 24.5% (Table 1), as compared with May 2003.
- 3. Comparison with May 2003 of export proceeds realized:
 - Sold for N.T. Dollars US\$ 2,255.0 million, an increase of US\$ 309.5 million or 15.9% (Table 2), as compared with May 2003.
 - Retained with exporters US\$ 13,840.1 million, an increase of US\$ 3,215.6 million or 30.3% (Table 2), as compared with May 2003.
- 4. Comparison with May 2003 of import payments made:
 - Purchased with N.T. Dollars: US\$ 3,526.4 million, an increase of US\$ 149.4 million or 4.4% (Table 3), as compared with May 2003.
 - Self-acquired foreign exchange imports US\$ 11,132.2 million, an increase of US\$ 2,736.6 million or 32.6% (Table 3), as compared with May 2003.
- 5. Foreign exchange exports and imports by type of payment (Table 4):
 - (1) Exports:

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Sight L/C US$ 1,652.7 million, 10.3% of total exports. Usance L/C US$ 652.5 million, 4.1% of total exports. Collection US$ 371.3 million, 2.3% of total exports. Remittance US$ 13,418.6 million, 83.3% of total exports.
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(2) Imports:

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Sight L/C US$ 465.1 million, 3.2% of total imports. Usance L/C US$ 2,865.4 million, 19.5% of total imports. Collection US$ 268.3 million, 1.8% of total imports. Remittance US$ 11,059.8 million, 75.5% of total imports.
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Comparison of Foreign Exchange Export Proceeds and Import Payments

Table 1 Unit: US\$ Million

_	Item Year 2004 Year 2003 Comparison with the Same Perio									
Item		Year 2004			Comparison with the Same Period					
	Foreign Foreign		Balances	Foreign	Foreign	Balances	Last		Year	
	Exchange	Exchange		Exchange	Exchange		Foreign exchange		Foreign exchange	
	Export	Import		Export Import			Export Proceeds		Import Payments	
	Proceeds	Payments		Proceeds	Payments					
Month	(1)	(2)	(1)-(2)	(3)	(4)	(3)-(4)	Amount	%	Amount	%
2004										
01-05	79,457.2	71,498.5	7,958.7	62,522.2	56,389.2	6,133.0	16,935.0	27.1	15,109.3	26.8
2004										
01	(R) 14,958.8	(R) 11,776.7	(R) 3,182.1	13,291.5	11,589.9	1,701.6	1,667.3	12.5	186.8	1.6
2004										
02	(R) 15,218.0	13,741.6	(R) 1,476.4	10,579.9	9,510.2	1,069.7	4,638.1	43.8	4,231.4	44.5
2004										
03	(R) 16,868.6	(R) 16,501.9	(R) 366.7	13,400.8	12,043.7	1,357.1	3,467.8	25.9	4,458.2	37.0
2004										
04	(R) 16,316.7	(R) 14,819.7	(R) 1,497.0	12,680.0	11,472.8	1,207.2	3,636.7	28.7	3,346.9	29.2
2004										
05	16,095.1	14,658.6	1,436.5	12,570.0	11,772.6	797.4	3,525.1	28.0	2,886.0	24.5

Note: (R) Revised

Composition of Foreign Exchange Export Proceeds

Table 2 Unit: US\$ Million

Item		Foreign E	xchange Export	Proceeds	Comparison with the Same Period					
						Last Year				
	Total		Sold for	Retained						
			N.T.	with	Sold for	Sold for		Retained		
			Dollars	Exporters	N.T. Dolla	N.T. Dollars		with Exporters		
Month \	(1)=	=(2)+(3)	(2)	(3)	Amount	%	Amount	%		
2004										
01-05	79,457.2		11,083.1	68,374.1	1,370.3	14.1	15,564.7	29.5		
2004										
01	(R) 14,958.8		2,101.6	(R) 12,857.2	-66.7	-3.1	1,734.0	15.6		
2004										
02	(R)	15,218.0	2,133.2	(R) 13,084.8	588.2	38.1	4,049.9	44.8		
2004										
03	(R) 16,868.6		(R) 2,322.1	(R) 14,546.5	289.3	14.2	3,178.5	28.0		
2004										
04	(R) 16,316.7		2,271.2	(R) 14,045.5	250.0	12.4	3,386.7	31.8		
2004										
05		16,095.1	2,255.0	13,840.1	309.5	15.9	3,215.6	30.3		

Note: * The export proceeds may be used to repay foreign currency loans or placed in the foreign currency deposits of domestic banks, etc..

And later on the deposits may be sold for N.T. Dollars, used to pay for importation of goods, or outwardly remitted whenever needed.

The deposits which have been sold for N.T. Dollars shall no longer be included in the figure of column (2) of this table.

Composition of Foreign Exchange Import Payments

Table 3 Unit: US\$ Million

Table 3							ՄՈՈՐ ՄՅֆ IV	шион	
Item		Foreign Ex	xchange Import	Comparison with the Same Period					
					Last Year				
	Total		Purchased	Non-					
			with	Purchased	Purchased v	with	Non-Purchased		
			N.T. Dollars	from Banks	N.T. Dolla	N.T. Dollars		from Banks	
Month \	(1)=(2)+(3)		(2)	(3)	Amount	%	Amount	%	
2004									
01-05	71,498.5		17,838.9	53,659.6	1,898.2	11.9	13,211.1	32.7	
2004									
01	(R)	11,776.7	3,125.1	(R) 8,651.6	-158.5	-4.8	345.3	4.2	
2004					0=0.0	24-	2 254 5	40.4	
02		13,741.6	3,415.9	10,325.7	879.9	34.7	3,351.5	48.1	
2004		46 504 0	4.450.0	10.040.6	(25.2	15.0	2 020 0	45.0	
03	(R)	16,501.9	4,152.3	(R) 12,349.6	627.3	17.8	3,830.9	45.0	
2004	(D)	140107	m 2 (10.2	m 11 200 5	400.1	12.4	2 046 9	25.7	
04	(R)	14,819.7	(R) 3,619.2	(R) 11,200.5	400.1	12.4	2,946.8	35.7	
2004		14 (50 (2 526 4	11 122 2	140.4	4.4	27266	22.6	
05		14,658.6	3,526.4	11,132.2	149.4	4.4	2,736.6	32.6	

Note: * The importers withdraw their foreign currency deposits from banks for import payments, etc.

Foreign Exchange Export Proceeds and Import Payments by Type of Payment (Current Month)

Table 4
Unit: US\$ Million

Item	Foreig	gn Exchange	Export Proceeds		Foreign Exchange Import Payments					
			Comparison with				Comparison with			
	May 2004		May 2003		May 2004		May 2003			
Type of										
Payment	Amount	%	Amount	%	Amount	%	Amount	%		
Sight I /C										
Sight L/C	1,652.7	10.3	218.8	15.3	465.1	3.2	151.9	48.5		
Usance L/C										
Usance L/C	652.5	4.1	112.4	20.8	2,865.4	19.5	262.9	10.1		
Callantina										
Collection	371.3	2.3	-4.6	-1.2	268.3	1.8	24.6	10.1		
D										
Remittance	13,418.6	83.3	3,198.5	31.3	11,059.8	75.5	2,446.6	28.4		
Tr. 4-1										
Total	16,095.1	100.0	3,525.1	28.0	14,658.6	100.0	2,886.0	24.5		

Foreign Exchange Export Proceeds and Import Payments by Type of Payment (Jan. To Date)

Table 5
Unit: US\$ Million

				ı					
Item	Foreig	gn Exchange	Export Proceeds	Foreign Exchange Import Payments					
			Comparison with				Comparison with		
	JanMay 2004		JanMay 2003		JanMay 2004		JanMay 2003		
Type of									
Payment	Amount	%	Amount	%	Amount	%	Amount	%	
Sight I /C									
Sight L/C	7,724.7	9.7	573.3	8.0	1,995.3	2.8	268.7	15.6	
III/C									
Usance L/C	3,226.1	4.1	536.5	19.9	15,100.0	21.1	2,114.0	16.3	
Callardian									
Collection	1,820.4	2.3	124.2	7.3	1,458.9	2.0	313.9	27.4	
D									
Remittance	66,686.0	83.9	15,701.0	30.8	52,944.3	74.1	12,412.7	30.6	
					·				
Total	79,457.2	100.0	16,935.0	27.1	71,498.5	100.0	15,109.3	26.8	

CHART 1 COMPARISON OF FOREIGN EXCHANGE EXPORT PROCEEDS AND IMPORT PAYMENTS (2002-2004)



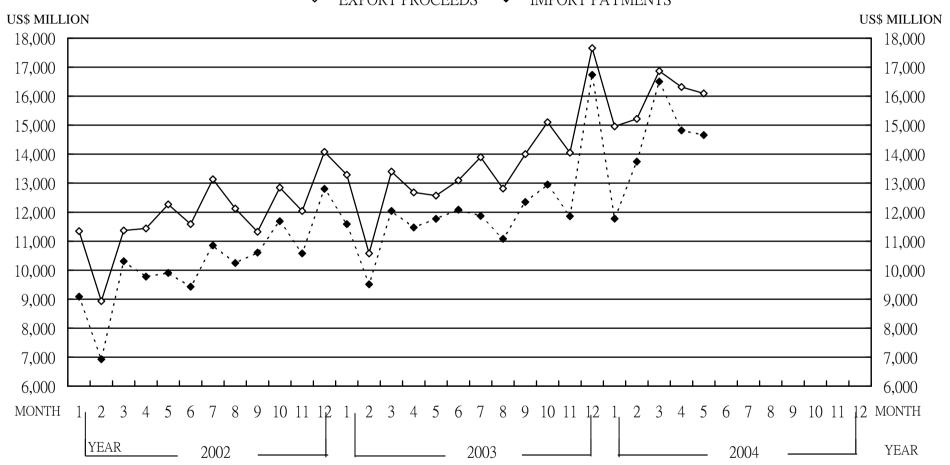


CHART 2 MONTHLY CUMULATIVE OF FOREIGN EXCHANGE EXPORT PROCEEDS AND IMPORT PAYMENTS

