

Appendix 3

Key points* of the Amendments to the *Regulations Governing Home Mortgage Loans and Land Loans Extended by Financial Institutions*

2016/3/24

	Current provisions	Amendments
1. Title of regulations	<i>Regulations Governing Home Mortgage Loans and Land Loans Extended by Financial Institutions</i>	<i>Regulations Governing Home Mortgage Loans for High-Value Housing Extended by Financial Institutions</i>
2. Content		
(1) Mortgage loans for home purchases in Specific Areas	A. LTV ratio capped at 60% B. Scope of Specific Areas: a. All districts in Taipei City b. 15 districts in New Taipei City	Repealed
(2) LTV ratio cap on loans for a natural person's third (or more) home(s)	60%	Repealed
(3) LTV ratio cap on mortgage loans for corporate legal entities	60%	Repealed
(4) Land collateralized loans	A. LTV ratio capped at 65% B. Disbursement of 10% of the approved loan amount to be withheld until construction commences C. Concrete and detailed plans for construction projects required upon loan application	Repealed
(5) Mortgage loans for high-value housing	A. LTV ratio capped at 60% B. Definition of high-value housing: a. Properties in Taipei City valued at NT\$70 million and above b. Properties in New Taipei City valued at NT\$60 million and above c. Properties located elsewhere in Taiwan, valued at NT\$40 million and above	Unchanged

* The translated version of this appendix is to serve as a reference for English readers. In the event of any inconsistency or ambiguity, the official Chinese version shall prevail.