
Table of contents

About the Financial Stability Report	I
Abstract.....	I
I. Overview.....	1
II. Macro environmental factors potentially affecting financial sector	13
2.1 International economic and financial conditions	13
2.2 Domestic economic and financial conditions	37
2.3 Non-financial sectors	43
III. Financial sector assessment	53
3.1 Financial markets	53
3.2 Financial institutions	67
3.3 Financial infrastructure	99
IV. Measures to maintain financial stability	109
4.1 Measures taken by the CBC to promote financial stability	109
4.2 Measures undertaken by the FSC to maintain financial stability.....	112
Box 1 Taiwan has no need to follow Japan’s monetary policy of quantitative and qualitative easing	28
Box 2 Economic transformation of Mainland China and its impacts on Taiwan’s exports ...	32
Box 3 Taiwan offshore RMB market – developments and future prospects	62
Box 4 Opportunities and risks for domestic banks to develop Mainland China market	89
Box 5 Enhancing the resolution regime for problem insurers in Taiwan	94
Box 6 Setup and development of foreign currency clearing platform	106
Appendix: Financial soundness indicators	117
Explanatory notes: Compilation of financial soundness indicators	120
Abbreviations	128

