Chronology of Events of the CBC in 2025

Chronology of Events of the Central Bank of the Republic of China (Taiwan)[1] in 2025

Date	Event
Jan. 9	The CBC issued a commemorative coin set for the Yi Si Year of the Snake (2025).
15	The CBC amended the *Directions Governing Banking Enterprises for Operating Foreign Exchange Business* to relax the restrictions on the currency of loans granted by authorized banks against the pledge of beneficial rights in foreign currency non-discretionary trust funds as collateral, such that the loan currency is not limited to foreign currencies.
Mar. 20	The CBC's Board decided to keep the discount rate, the rate on refinancing of secured loans, and the rate on temporary accommodations unchanged at 2%, 2.375%, and 4.25%, respectively.
Apr. 15	The CBC reappointed Mega International Commercial Bank as the clearing bank for the US dollar on the foreign currency clearing platform.
21	To enhance the management of delegated national treasury operations and to respond to recent changes in the financial operating environment, the CBC amended the "*Directions for the Delegation of National Treasury Operations to Financial Institutions by the Central Bank of the Republic of China (Taiwan)*," effective from May 1, 2025.
Jun. 19	The CBC's Board decided to keep the discount rate, the rate on refinancing of secured loans, and the rate on temporary accommodations unchanged at 2%, 2.375%, and 4.25%, respectively.
20	The CBC issued the "*Directions for Authorized Banks Conducting Foreign Currency Loan Business Trials in Local Asset Management Zones*," allowing

[1] Herein referred to as the CBC.

Date	Event
	authorized banks within the zones to conduct business trials involving foreign currency loans and related businesses secured by insurance contracts or financial asset portfolios of high-asset customers, without being subject to the relevant provisions of the *Directions Governing Banking Enterprises for Operating Foreign Exchange Business.*
Jul. 15	The CBC amended the *Regulations Governing Foreign Exchange Business of Banking Enterprises* to simplify application procedures for authorized banks to set up foreign currency automatic teller machines, to outsource back-office operations related to foreign exchange business to a third party, and to issue foreign exchange bank debentures. This amendment, effective July 17, 2025, aims to enhance the efficiency of banking enterprises in conducting foreign exchange business.
Sep. 8	Considering the situation that natural persons may have a genuine need for home replacement, the CBC adjusted the time limit for selling the original property under the supporting measures from one year to 18 months, applicable to loan applications processed on or after September 20, 2024. The CBC also amended the Q&As for the *Regulations Governing the Extension of Mortgage Loans by Financial Institutions.*
18	The CBC's Board decided to keep the discount rate, the rate on refinancing of secured loans, and the rate on temporary accommodations unchanged at 2%, 2.375%, and 4.25%, respectively.
Oct. 23	To address the 24-year circulation of the current banknotes and to ensure that security features align with the latest international technologies and ESG sustainability trends, the CBC officially launched the NT dollar banknote redesign program.

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Nov. 12	The CBC issued a commemorative silver coin for the championship victory of the WBSC Premier12 2024.
14	The CBC and the United States Department of the Treasury issued a joint statement on exchange rate policies. The statement primarily continues the principles of their close consultations, including: (1) avoiding the manipulation of exchange rates; and (2) the intervention in foreign exchange markets is primarily aimed at addressing excess volatility or disorderly movements in exchange rates, with the expectation that this tool would be symmetric in nature. The aforementioned principles are consistent with the CBC's current practices. In addition, the CBC commits to public disclosure of any foreign exchange intervention operations on a quarterly basis (with a quarterly lag), starting from the end of December 2025.
Dec. 18	The CBC's Board decided on the following measures: 1. Keeping the discount rate, the rate on refinancing of secured loans, and the rate on temporary accommodations unchanged at 2%, 2.375%, and 4.25%, respectively. 2. Starting from 2026, banks may carry out quantitative controls of aggregate real estate lending volumes at their own discretion.
24	The CBC amended the *Directions for Banking Enterprises While Assisting Customers in Declaring Foreign Exchange Receipts and Disbursements or Transactions* to strengthen banking enterprises' compliance with foreign exchange regulations and enhance their operational efficiency.
31	The CBC released its inaugural *Sustainability Report*, presenting the Bank's concrete ESG achievements in 2024.