

*Chronology of Events of
the CBC in 2023*



Chronology of Events of the Central Bank of the Republic of China (Taiwan)¹ in 2023

Date	Event
Jan. 4	The CBC issued a commemorative coin set for the Kui Mao Year of the Rabbit (2023).
Mar. 23	The CBC's Board decided to raise the discount rate, the rate on refinancing of secured loans, and the rate on temporary accommodations by 0.125 percentage points each to 1.875%, 2.25%, and 4.125%, respectively, effective from March 24, 2023.
31	The CBC increased the remuneration rates on banks' B reserve accounts with the CBC. Reserves from demand deposits would receive interest at 0.646% per annum, while those from time deposits would receive interest at 1.334% per annum.
Jun. 15	<p>The CBC's Board decided on the following measures:</p> <ol style="list-style-type: none"> 1. Keeping the discount rate, the rate on refinancing of secured loans, and the rate on temporary accommodations unchanged at 1.875%, 2.25%, and 4.125%, respectively. 2. Amending the <i>Regulations Governing the Extension of Mortgage Loans by Financial Institutions</i> to introduce a new loan-to-value ratio ceiling on mortgage loans for a second home loan taken out by a natural person for housing located in the stipulated specific areas, effective from June 16, 2023.
Sep. 21	The CBC's Board decided to keep the discount rate, the rate on refinancing of secured loans, and the rate on temporary accommodations unchanged at 1.875%, 2.25%, and 4.125%, respectively.

¹ Herein referred to as the CBC.

Date	Event
Nov. 10	The CBC requested, via notification letter, the National Federation of Credit Co-operatives R.O.C and the Agricultural Bank of Taiwan to inform community financial institutions to enhance compliance with the <i>Regulations Governing the Extension of Mortgage Loans by Financial Institutions</i> .
Dec. 14	The CBC's Board decided to keep the discount rate, the rate on refinancing of secured loans, and the rate on temporary accommodations unchanged at 1.875%, 2.25%, and 4.125%, respectively.