

Abbreviations

BIS	Bank for International Settlements
BoJ	Bank of Japan
BoK	Bank of Korea
BOP	Balance of payments
CBC	Central Bank of the Republic of China (Taiwan)
CBDC	Central bank digital currency
CD	Certificate of deposit
CGSS	Central Government Securities Settlement System
CIFS	CBC Interbank Funds Transfer System
COFER	Currency Composition of Official Foreign Exchange Reserves
COVID-19	Coronavirus disease
CP	Commercial paper
CPI	Consumer price index
DBU	Domestic banking unit
DGBAS	Directorate-General of Budget, Accounting and Statistics
DLT	Distributed ledger technology
DVP	Delivery-versus-payment
ECB	European Central Bank
ETF	Exchange traded fund
Fed	Federal Reserve (System)
Fintech	Financial technology
FISC	Financial Information Service Co., Ltd.
FSC	Financial Supervisory Commission
FX	Foreign exchange
GDP	Gross domestic product
GNI	Gross national income
IMF	International Monetary Fund
LPR	Loan prime rate
LTV	Loan-to-value
NCCC	National Credit Card Center of R.O.C.
NCD	Negotiable certificate of deposit

NDC	National Development Council
n.i.e.	not included elsewhere
NPL	Non-performing loan
NTD	New Taiwan dollar
OBU	Offshore banking unit
OIU	Offshore insurance unit
OSU	Offshore securities unit
PBoC	People's Bank of China
PSB	Pioneer Stock Board
PoC	Proof of concept
PVP	Payment-versus-payment
ROC	Republic of China
SEACEN	South East Asian Central Banks
SITE	Securities investment trust enterprise
SME	Small and medium-sized enterprise
TAIEX	Taiwan Stock Exchange Capitalization Weighted Stock Index
TCH	Taiwan Clearing House
TDA	Treasury deposit account
TDCC	Taiwan Depository and Clearing Corporation
TDR	Taiwan depository receipt
TIER	Taiwan Institute of Economic Research
TPEX	Taipei Exchange
TWSE	Taiwan Stock Exchange Corporation
VaR	Value at risk
WPI	Wholesale price index