

Abbreviations

ADB	Asian Development Bank
ASEAN	Association of Southeast Asian Nations
BaFin	German Federal Financial Supervisory Authority
BIS	Bank for International Settlements
BOP	Balance of payments
Brexit	British exit (from the European Union)
CABEI	Central American Bank for Economic Integration
CBC	Central Bank of the Republic of China (Taiwan)
CBDC	Central bank digital currency
CD	Certificate of deposit
CGSS	Central Government Securities Settlement System
CIFS	CBC Interbank Funds Transfer System
COFER	Currency Composition of Official Foreign Exchange Reserves
COVID-19	Coronavirus disease
CP	Commercial paper
CPI	Consumer price index
DBU	Domestic banking unit
DGBAS	Directorate-General of Budget, Accounting and Statistics
DLT	Distributed ledger technology
DVP	Delivery-versus-payment
EC	European Commission
ECB	European Central Bank
Fed	Federal Reserve (System)
Fintech	Financial technology
FISC	Financial Information Service Co., Ltd.
FSC	Financial Supervisory Commission
FSI	Financial Soundness Indicator
FX	Foreign exchange
GDP	Gross domestic product
GNI	Gross national income
IMF	International Monetary Fund

LIBOR	London Interbank Offered Rate
LTV	Loan-to-value
NCCC	National Credit Card Center of R.O.C.
NCD	Negotiable certificate of deposit
NDC	National Development Council
n.i.e.	not included elsewhere
NPL	Non-performing loan
NTD	New Taiwan dollar
OBU	Offshore banking unit
OIU	Offshore insurance unit
OSU	Offshore securities unit
PVP	Payment-versus-payment
QE	Quantitative easing
RCEP	Regional Comprehensive Economic Partnership
RMB	Renminbi
ROC	Republic of China
SBL	Securities-based lending
SEACEN	South East Asian Central Banks
SITE	Securities investment trust enterprise
SME	Small and medium enterprise
SMEG	Small and Medium Enterprise Credit Guarantee Fund
TAIEX	Taiwan Stock Exchange Capitalization Weighted Stock Index
TCH	Taiwan Clearing House
TDA	Treasury deposit account
TDCC	Taiwan Depository and Clearing Corporation
TDR	Taiwan depository receipt
TIER	Taiwan Institute of Economic Research
TPEX	Taipei Exchange
TWSE	Taiwan Stock Exchange Corporation
WPI	Wholesale price index