

# Key Economic and Financial Indicators of the Republic of China (Taiwan)

Year	I. Business Indicators			II. National Income and Aggregate Demand							
	NDC <sup>(1)</sup> Total Score of Monitoring Indicators  (Average)	TIER <sup>(2)</sup> Business Composite Index (2006=100) (Average)		Economic Growth Rate  (%)	Per Capita GNI  (US\$)	Unemploy- ment Rate  (%)	Manufacturing Sector			Annual Rate of Change in Industrial Production Indices	
		Manufacturing Sector	Services Sector				Labor Productivity Index (2016=100)	Average Monthly Earnings (Per Employee) (NT\$)	Unit Labor Cost Index Growth Rate (%)	General (%)	Manufacturing (%)
2010	37	101.94	105.90	10.25	19,765	5.21	88.89	43,152	-12.57	27.63	29.72
2011	24	95.29	99.43	3.67	21,410	4.39	90.01	44,603	4.09	2.61	2.74
2012	17	91.72	90.66	2.22	21,922	4.24	89.98	45,238	2.16	0.50	0.56
2013	20	98.07	94.54	2.48	22,552	4.18	92.20	45,448	-1.98	3.21	3.40
2014	25	100.59	98.45	4.72	23,942	3.96	95.82	47,018	-0.93	6.41	6.83
2015	17	93.91	89.36	1.47	23,367	3.78	95.00	48,713	6.31	-1.28	-1.16
2016	21	97.13	87.05	2.17	23,684	3.92	100.00	49,162	-0.44	1.97	1.91
2017	24	98.96	92.56	3.31	25,704	3.76	103.53	50,678	-0.65	5.00	5.27
2018	23	95.99	94.93	2.75	26,376	3.71	105.97	52,948	3.23	3.65	3.93
2019	21	93.86	92.27	2.71	26,528	3.73	105.81	53,776	0.95	-0.35	-0.45

Notes: (1) NDC: National Development Council.  
(2) TIER: Taiwan Institute of Economic Research.

Year	II. National Income and Aggregate Demand														
	Annual Rate of Change in Private Consumption Expenditure	Annual Rate of Change in Gross Fixed		Gross National Savings / GNI	Gross Domestic Investment / GNI	External Trade of Goods on Customs Basis (in US Dollars)									
		Capital Formation	Private Sector			Annual Rate of Change in Total Exports					Annual Rate of		Trade Balance	Annual Rate of Change in Export Orders	
						Change in Total Imports	Capital Equipment	China and H. K.	U. S.	Japan	Europe	ASEAN <sup>(3)</sup>			
(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(US\$ Million)	(%)
2010	3.71	19.05	27.34	32.83	24.37	35.2	37.5	33.6	26.3	30.3	37.3	44.4	66.1	21,606	26.1
2011	3.03	-1.41	0.82	31.16	23.01	12.6	8.3	15.5	3.7	6.3	23.1	12.3	-4.8	24,866	7.2
2012	1.92	-1.28	1.38	30.45	22.04	-2.2	-3.8	-9.1	2.1	-7.9	9.6	-3.8	-7.3	28,848	1.1
2013	2.55	7.03	9.16	32.39	21.96	1.8	3.5	-1.5	-0.6	-3.3	3.8	0.3	6.0	33,481	0.4
2014	3.70	3.50	5.48	34.35	21.97	2.7	2.5	7.4	3.8	4.2	1.5	1.3	4.6	38,318	6.7
2015	2.86	2.68	4.28	35.46	21.18	-11.0	-12.5	-1.7	-2.8	-11.0	-14.1	-15.9	-1.5	48,053	-4.4
2016	2.64	3.44	4.08	35.21	21.09	-1.8	-0.4	-3.1	-0.4	1.0	-0.7	-3.0	10.5	49,975	-1.6
2017	2.70	-0.26	-1.16	35.61	20.46	13.0	16.0	10.1	5.7	10.2	14.2	12.2	-1.3	58,287	10.9
2018	2.04	2.95	2.25	34.96	21.73	5.9	6.1	7.4	10.8	8.7	-0.7	10.7	3.2	49,216	3.9
2019	2.13	9.13	9.61	34.37	22.75	-1.4	-4.1	17.2	2.1	-4.8	-7.2	0.4	21.5	43,481	-5.3

Note: (3) ASEAN: The Association of Southeast Asian Nations.

# Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year	III. Prices					IV. Money, Banking and Finance					
	Annual Rate of Change of Price Indices (%)					Reserve Money (Daily Average)		Monetary Aggregates (Daily Average)			
								M1B		M2	
	CPI	Core CPI <sup>(4)</sup>	Wholesale Price	Import Price	Export Price	Amount	Annual Growth Rate <sup>(5)</sup>	Amount	Annual Growth Rate	Amount	Annual Growth Rate
				(in NT Dollars)		(NT\$ Billion)	(%)	(NT\$ Billion)	(%)	(NT\$ Billion)	(%)
2010	0.97	0.59	5.46	7.04	2.02	2,421.7	5.43	10,776.6	14.93	29,966.1	4.53
2011	1.42	1.25	4.32	7.65	0.09	2,632.3	7.24	11,547.8	7.16	31,713.9	5.83
2012	1.93	0.99	-1.16	-1.28	-1.62	2,761.6	4.91	11,946.7	3.45	33,037.6	4.17
2013	0.79	0.66	-2.43	-4.45	-2.06	2,959.9	7.18	12,815.8	7.27	34,616.7	4.78
2014	1.20	1.27	-0.56	-2.09	0.10	3,165.4	6.94	13,836.1	7.96	36,576.7	5.66
2015	-0.30	0.78	-8.85	-12.94	-4.67	3,348.8	5.79	14,680.0	6.10	38,894.1	6.34
2016	1.39	0.84	-2.98	-3.08	-2.70	3,547.2	5.92	15,609.8	6.33	40,646.9	4.51
2017	0.62	1.04	0.90	1.36	-1.46	3,725.9	5.04	16,336.3	4.65	42,170.8	3.75
2018	1.35	1.21	3.63	6.13	1.45	3,934.9	5.61	17,205.3	5.32	43,653.4	3.52
2019	0.56	0.49	-2.27	-1.46	-2.85	4,187.7	6.42	18,435.5	7.15	45,163.7	3.46

Notes: (4) Core CPI refers to CPI excluding the categories of fruit, vegetables and energy.

(5) The annual growth rates are adjusted for most recent changes in required reserve ratios on Jan. 1, 2011, and in the share of required reserves deposited with the Bank's B account in Nov. 2001.

Year	IV. Money, Banking and Finance										
	Monetary Financial Institutions (End of Period)				Non-performing Loan Ratio of Domestic Banks <sup>(6)</sup>  (End of Period) (%)	Interest Rates (%)					
	Deposits		Loans & Investments			CBC's Discount Rate  (End of Period)	Interbank  Call Loan  Rate	31-90 Days CP Rate In Secondary Market	10-year Gov't Bond Rate in Secondary Market	Five Major Domestic Banks <sup>(7)</sup>	
	Amount	Annual Rate of Change	Amount	Annual Rate of Change						1-year Deposit Rate (End of Period)	New Loan Rate
	(NT\$ Billion)	(%)	(NT\$ Billion)	(%)						(End of Period)	(Average)
2010	31,006.3	5.29	22,803.7	6.15	0.61	1.625	0.185	0.38	1.37	1.13	1.45
2011	32,302.2	4.18	24,172.9	6.00	0.43	1.875	0.341	0.70	1.38	1.36	1.54
2012	33,300.4	3.09	25,548.8	5.69	0.40	1.875	0.428	0.79	1.21	1.36	1.61
2013	35,062.4	5.29	26,720.6	4.59	0.38	1.875	0.386	0.69	1.46	1.36	1.70
2014	37,133.9	5.91	28,110.6	5.20	0.25	1.875	0.387	0.62	1.60	1.36	1.68
2015	39,355.8	5.98	29,406.3	4.61	0.23	1.625	0.353	0.58	1.39	1.21	1.67
2016	40,717.4	3.46	30,549.2	3.89	0.27	1.375	0.193	0.39	0.82	1.04	1.47
2017	42,094.0	3.38	32,022.7	4.82	0.28	1.375	0.178	0.44	1.06	1.04	1.41
2018	43,195.8	2.62	33,747.5	5.39	0.24	1.375	0.183	0.49	0.94	1.04	1.37
2019	45,086.1	4.38	35,422.4	4.96	0.21	1.375	0.182	0.55	0.74	1.04	1.39

Notes: (6) The data are based on the new NPL definition released by the Financial Supervisory Commission in Dec. 2001, which include loans under surveillance.

(7) The five major domestic banks are Bank of Taiwan, Taiwan Cooperative Bank, First Commercial Bank, Hua Nan Commercial Bank and Land Bank of Taiwan.

## Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year	V. Securities Market					VI. Balance of Payments and Foreign Exchange Market						
	TWSE® Stock Market		Bond Market			Balance of Payments				Foreign Exchange Reserves	Exchange Rate	Daily Average Value in Foreign Exchange Transactions
	Stock Price Index  (1966=100) (Average)	Total Trading Value  (NT\$ Billion)	Outstanding  (End of Period)  (NT\$ Billion )	Total Trading Value		Current Account	Capital Account	Financial Account	Changes in Reserve Assets			
					Share of Outright Transactions (%)					(US\$ Million)	(End of Period) (US\$ Billion)	(End of Period) (NT\$/US\$)
2010	7,950	28,218.7	6,364.1	106,318.0	40.12	36,726	-49	339	40,173	382.01	30.368	20.23
2011	8,156	26,197.4	6,897.6	97,809.1	27.46	37,914	-36	32,027	6,239	385.55	30.290	24.17
2012	7,481	20,238.2	7,530.3	86,551.7	21.30	42,925	-24	31,465	15,484	403.17	29.136	23.41
2013	8,093	18,940.9	8,020.7	69,226.1	19.78	49,937	67	41,053	11,318	416.81	29.950	28.93
2014	8,992	21,898.5	8,639.1	68,032.4	21.62	60,607	-8	50,531	13,015	418.98	31.718	31.29
2015	8,959	20,191.5	8,778.1	67,725.7	22.76	72,769	-5	65,012	15,011	426.03	33.066	33.35
2016	8,763	16,771.1	8,712.7	66,817.9	21.81	71,259	-9	58,530	10,663	434.20	32.279	28.92
2017	10,208	23,972.2	8,801.5	61,583.5	20.36	83,093	-12	71,343	12,467	451.50	29.848	28.62
2018	10,620	29,608.9	8,942.2	64,822.1	17.79	70,843	63	54,220	12,499	461.78	30.733	32.08
2019	10,790	26,464.6	8,977.8	57,888.5	18.47	64,350	-3	52,857	16,658	478.13	30.106	32.54

Notes: (8) TWSE: Taiwan Stock Exchange Corporation.

Sources: 1. National Development Council.

2. Taiwan Institute of Economic Research.

3. Department of Statistics, Ministry of Economic Affairs.

4. DGBAS, Executive Yuan, February 2020.

5. Department of Statistics, Ministry of Finance, February 2020.

6. Banking Bureau, Financial Supervisory Commission.

7. *Financial Statistics Monthly*, CBC, February 2020.

8. *Balance of Payments*, CBC, February 2020.

9. Taiwan Stock Exchange Corporation.