

8. Participation in International Activities

As a member, the Bank hosts conferences, provides training courses, and attends numerous forums, including the annual meetings organized by the Asian Development Bank (ADB), the Central American Bank for Economic Integration (CABEI), and the South East Asian Central Banks (SEACEN) group. In addition, the Bank also maintains close relationships with the Inter-American Development Bank (IDB), the European Bank for Reconstruction and Development (EBRD), the Bank for International Settlements (BIS), and the Asia/Pacific Group on Money Laundering (APG). Furthermore, the Bank strengthens its ties with other central banks and related institutions to share policy experience and discuss current financial and economic issues.

In 2019, the Bank contributed to a wide-ranging agenda of participation in international activities. The Bank attended the 55th annual conference of governors held by SEACEN in Singapore. At this two-day conference from November 13 to 14, the Bank exchanged views with other member banks on issues related to digital transformation, including the role of personal data in digital financial innovation, the tradeoffs between financial stability, fair competition and data protection, as well as resulting policy challenges. Moreover, the Bank hosted the SEACEN Course on Off-site Monitoring during November 3 to 8.

Meanwhile, the Bank participated in the meetings held by other international organizations, such as the CABEI's Ordinary Meeting of the Board of Governors in San Salvador de Jujuy, Argentina, on April 26 and 27, the ADB's annual meeting in Nadi, Fiji, from May 1 to 5, the BIS' annual general meeting in Basel, Switzerland, on June 30, and the IDB's 60th anniversary celebration in Washington, D.C., the US, from September 26 to 27. In addition, the Bank attended the APG's annual meeting in Canberra, Australia, from August 18 to 23. At the meeting, the third round Mutual Evaluation Report for Taiwan was adopted and Taiwan's placement in the "regular follow-up" category was approved by the APG, reflecting an upgrade from Taiwan's 2011 placement on the "enhanced follow-up" list. This outcome proved the effectiveness of government efforts in combating money laundering.

SEACEN Course on Off-site Monitoring Hosted by the Bank

The Opening Ceremony



Lectures, Participant Interactions, and Group Discussion Sessions



Source: Department of Financial Inspection, CBC.