
Table of contents

About the Financial Stability Report	I
Abstract.....	I
I. Overview.....	1
II. Potential macro environmental risk factors	14
2.1 International economic and financial conditions	14
2.2 Domestic macro environment	25
Box 1 The impacts of the US-China trade tensions on Taiwan's economy and finance.....	38
III. Financial system assessment.....	43
3.1 Financial markets	43
3.2 Financial institutions	49
Box 2 RegTech development and applications by domestic banks	67
3.3 Financial infrastructure	71
Box 3 Continuously improving the retail payment infrastructure to deepen financial inclusion	78
Box 4 The development of internet-only banks in Taiwan	81
Box 5 Taiwan's preparations for mutual evaluations by the Asia/Pacific Group on Money Laundering (APG).....	85
IV. Measures to promote financial stability	89
4.1 Measures taken by the Bank to promote financial stability	89
4.2 Measures undertaken by the FSC to maintain financial stability.....	92
Appendix: Financial soundness indicators	95
Abbreviations	98

