

## International Investment Position (End-Period Stocks)

*In millions of U.S. dollars*

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Assets</b>																	
Direct investment	66,655	70,758	76,850	84,096	91,265	103,332	122,727	151,157	163,530	170,021	190,803	213,062	229,781	267,609	296,937	302,976	310,096
Equity and investment fund shares	63,901	67,917	73,938	81,137	88,263	100,273	119,132	147,612	160,018	166,533	187,375	209,537	226,272	264,097	293,404	298,383	304,470
Debt instruments	2,754	2,841	2,912	2,959	3,002	3,059	3,595	3,545	3,512	3,488	3,428	3,525	3,509	3,512	3,533	4,593	5,626
Portfolio investment	28,683	38,600	58,203	101,570	122,056	147,344	196,388	247,278	187,283	241,181	302,927	305,254	388,827	427,750	483,797	536,505	634,899
Equity and investment fund shares	12,478	18,516	22,896	38,467	40,127	46,351	87,848	136,908	68,672	107,422	137,848	126,088	161,981	166,108	185,718	187,912	199,881
Debt securities	16,205	20,084	35,307	63,103	81,929	100,993	108,540	110,370	118,611	133,759	165,079	179,166	226,846	261,642	298,079	348,593	435,018
Financial derivatives	1	—	—	20	117	2,531	1,949	3,555	13,606	10,089	11,359	9,090	8,351	5,305	6,598	7,334	5,901
Other investment	67,343	73,944	68,727	72,686	106,769	125,192	144,554	175,623	187,178	199,910	223,071	245,248	266,262	323,936	356,548	373,998	385,450
Other equity	35	34	37	40	42	39	41	43	42	42	89	89	89	89	84	80	78
Debt instruments	67,308	73,910	68,690	72,646	106,727	125,153	144,513	175,580	187,136	199,868	222,982	245,159	266,173	323,847	356,464	373,918	385,372
Reserve assets	111,370	126,572	166,046	211,139	246,560	257,952	270,840	275,027	296,389	352,967	387,206	390,590	408,452	421,941	423,851	430,711	438,984
<b>Total assets</b>	<b>274,052</b>	<b>309,874</b>	<b>369,826</b>	<b>469,511</b>	<b>566,767</b>	<b>636,351</b>	<b>736,458</b>	<b>852,640</b>	<b>847,986</b>	<b>974,168</b>	<b>1,115,366</b>	<b>1,163,244</b>	<b>1,301,673</b>	<b>1,446,541</b>	<b>1,567,731</b>	<b>1,651,524</b>	<b>1,775,330</b>
<b>Liabilities</b>																	
Direct investment	19,502	34,729	30,053	37,245	38,264	43,158	50,183	48,610	45,418	55,646	62,977	54,979	59,633	65,632	69,289	66,679	83,565
Equity and investment fund shares	19,424	34,642	29,884	37,013	38,072	42,852	49,480	46,915	43,257	54,347	62,095	54,042	58,830	64,874	68,625	66,080	81,944
Debt instruments	78	87	169	232	192	306	703	1,695	2,161	1,299	882	937	803	758	664	599	1,621
Portfolio investment	30,064	43,014	38,237	81,390	100,807	141,606	189,750	215,235	110,114	203,071	254,649	196,900	234,080	263,319	307,880	273,616	324,266
Equity and investment fund shares	25,716	38,599	32,091	71,175	89,237	134,132	183,161	209,425	104,408	197,611	244,643	187,489	224,427	255,209	298,876	267,796	321,072
Debt securities	4,348	4,415	6,146	10,215	11,570	7,474	6,589	5,810	5,706	5,460	10,006	9,411	9,653	8,110	9,004	5,820	3,194
Financial derivatives	5	—	—	—	84	3,126	2,504	3,850	15,249	9,890	10,139	10,000	8,300	6,482	2,200	10,179	7,918
Other investment	31,588	35,060	42,816	54,357	87,841	105,078	112,846	121,268	118,376	121,078	153,058	183,769	200,212	240,615	254,808	234,789	257,996
Other equity	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Debt instruments	31,588	35,060	42,816	54,357	87,841	105,078	112,846	121,268	118,376	121,078	153,058	183,769	200,212	240,615	254,808	234,789	257,996
<b>Total liabilities</b>	<b>81,159</b>	<b>112,803</b>	<b>111,106</b>	<b>172,992</b>	<b>226,996</b>	<b>292,968</b>	<b>355,283</b>	<b>388,963</b>	<b>289,157</b>	<b>389,685</b>	<b>480,823</b>	<b>445,648</b>	<b>502,225</b>	<b>576,048</b>	<b>634,177</b>	<b>585,263</b>	<b>673,745</b>
<b>Net International Investment Position</b>	<b>192,893</b>	<b>197,071</b>	<b>258,720</b>	<b>296,519</b>	<b>339,771</b>	<b>343,383</b>	<b>381,175</b>	<b>463,677</b>	<b>558,829</b>	<b>584,483</b>	<b>634,543</b>	<b>717,596</b>	<b>799,448</b>	<b>870,493</b>	<b>933,554</b>	<b>1,066,261</b>	<b>1,101,585</b>

Notes: 1. " .... " indicates figure not available ; " — " indicates less than a half unit or indicates none.

2. Because most companies invested abroad are not exchange-listed, the stock of direct investment abroad is measured on a net-worth basis, instead of market price. Foreign direct investment in Taiwan is measured at market price or at net-worth according to the investment targets.

3. For further information regarding Taiwan's International Investment Position, please refer to the CBC website at <http://www.cbc.gov.tw/content.asp?CuItem=30000>

4. From 2004 onwards, private sector trade credit includes the trade credit receivables and payments data from the Bank's Survey of the Financial Conditions of Private and Public Enterprises.



