

## International Investment Position (End-Period Stocks)

*In millions of U.S. dollars*

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Assets</b>												
Direct investment abroad	66,655	70,758	76,850	84,096	91,265	103,332	122,727	151,157	163,530	170,021	190,803	213,062
Portfolio investment	28,682	38,601	58,200	101,568	122,057	147,342	197,791	248,951	188,909	253,016	315,934	314,906
Equity securities	12,478	18,516	22,895	38,466	40,127	46,350	89,251	138,580	70,296	119,306	150,981	137,036
Debt securities	16,204	20,085	35,305	63,102	81,930	100,992	108,540	110,371	118,613	133,710	164,953	177,870
Financial derivatives	1	—	—	20	117	2,531	1,949	3,555	13,606	10,089	11,359	9,090
Other investment	67,343	73,944	68,727	72,686	109,340	128,564	149,038	180,399	191,273	206,076	220,390	259,573
Monetary authorities	....	....	....	....	....	....	....	....	....	....	....	....
General government	260	250	249	218	187	185	189	178	181	182	225	210
Banks	45,257	52,022	45,644	49,667	57,563	57,922	64,204	77,222	97,474	98,934	99,504	123,936
Other sectors	21,826	21,672	22,834	22,801	51,590	70,457	84,645	102,999	93,618	106,960	120,661	135,427
Reserve assets	111,370	126,572	166,046	211,139	246,561	257,952	270,840	275,027	296,389	352,967	387,206	390,590
<b>Total assets</b>	<b>274,051</b>	<b>309,875</b>	<b>369,823</b>	<b>469,509</b>	<b>569,340</b>	<b>639,721</b>	<b>742,345</b>	<b>859,089</b>	<b>853,707</b>	<b>992,169</b>	<b>1,125,692</b>	<b>1,187,221</b>
<b>Liabilities</b>												
Direct investment in R.O.C.(Taiwan)	19,521	34,746	30,069	37,262	38,283	43,175	50,211	48,640	45,458	55,756	64,203	56,154
Portfolio investment	30,064	43,014	38,237	81,390	100,805	141,605	189,749	215,235	110,114	203,000	253,475	195,669
Equity securities	25,716	38,599	32,091	71,175	89,236	134,132	183,160	209,425	104,408	197,540	243,469	186,258
Debt securities	4,348	4,415	6,146	10,215	11,569	7,473	6,589	5,810	5,706	5,460	10,006	9,411
Financial derivatives	5	—	—	—	84	3,126	2,504	3,850	15,250	9,890	10,139	10,000
Other investment	31,972	35,448	43,208	54,752	89,817	106,929	114,605	122,977	119,439	122,055	152,225	184,814
Monetary authorities	....	....	....	....	4,476	13,727	10,416	3,116	—	—	—	—
General government	23	16	10	4	3	3	2	2	1	1	—	—
Banks	26,396	27,311	34,205	46,985	60,619	58,843	62,491	77,978	78,243	68,708	85,607	107,038
Other sectors	5,553	8,121	8,993	7,763	24,719	34,356	41,696	41,881	41,195	53,346	66,618	77,776
<b>Total liabilities</b>	<b>81,562</b>	<b>113,208</b>	<b>111,514</b>	<b>173,404</b>	<b>228,989</b>	<b>294,835</b>	<b>357,069</b>	<b>390,702</b>	<b>290,261</b>	<b>390,701</b>	<b>480,042</b>	<b>446,637</b>
<b>Net International Investment Position</b>	<b>192,489</b>	<b>196,667</b>	<b>258,309</b>	<b>296,105</b>	<b>340,351</b>	<b>344,886</b>	<b>385,276</b>	<b>468,387</b>	<b>563,446</b>	<b>601,468</b>	<b>645,650</b>	<b>740,584</b>

Notes: 1. " — " indicates less than a half unit or indicates none.

2. Because most companies invested abroad are not exchange-listed, the stock of direct investment abroad is measured on a net-worth basis, instead of market price.

Foreign direct investment in Taiwan is measured at market price or at net-worth according to the investment targets.

3. For further information regarding Taiwan's International Investment Position, please refer to the CBC website at <http://www.cbc.gov.tw/content.asp?CuItem=30000>

4. From 2004 onwards, private sector trade credit includes the trade credit receivables and payments data from the Bank's Survey of the Financial Conditions of Private and Public Enterprises.

**International Investment Position (End-Period Stocks)**

*In millions of U.S. dollars / S. dollars*

Assets	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Direct investment abroad	66,655	70,758	76,850	84,096	91,265	103,332	122,727	151,157	163,530	170,021	190,803	213,062
Equity capital and reinvested earnings	63,901	67,917	73,938	81,137	88,263	100,273	119,132	147,612	160,018	166,533	187,375	209,537
Other capital	2,754	2,841	2,912	2,959	3,002	3,059	3,595	3,545	3,512	3,488	3,428	3,525
Portfolio investment	28,682	38,601	58,200	101,568	122,057	147,342	197,791	248,951	188,909	253,016	315,934	314,906
Equity securities	12,478	18,516	22,895	38,466	40,127	46,350	89,251	138,580	70,296	119,306	150,981	137,036
General government	—	—	—	—	—	—	—	—	—	—	—	—
Banks	1,740	2,390	2,620	2,494	2,546	2,642	2,769	3,321	3,320	3,695	4,624	4,631
Other sectors	10,738	16,126	20,275	35,972	37,581	43,708	86,482	135,259	66,976	115,611	146,357	132,405
Debt securities	16,204	20,085	35,305	63,102	81,930	100,992	108,540	110,371	118,613	133,710	164,953	177,870
Bonds and notes	15,693	18,341	31,332	56,749	76,799	99,205	106,490	107,869	117,038	131,204	159,514	173,090
General government	—	—	—	—	—	—	—	—	—	—	—	—
Banks	2,531	2,852	3,459	4,718	4,876	10,292	14,118	16,551	16,559	18,334	20,975	21,110
Other sectors	13,162	15,489	27,873	52,031	71,923	88,913	92,372	91,318	100,479	112,870	138,539	151,980
Money market instruments	511	1,744	3,973	6,353	5,131	1,787	2,050	2,502	1,575	2,506	5,439	4,780
General government	—	—	—	—	—	—	—	—	—	—	—	—
Banks	435	473	762	937	526	529	179	206	191	378	593	549
Other sectors	76	1,271	3,211	5,416	4,605	1,258	1,871	2,296	1,384	2,128	4,846	4,231
Financial derivatives	1	—	—	20	117	2,531	1,949	3,555	13,606	10,089	11,359	9,090
General government	—	—	—	—	—	—	—	—	—	—	—	—
Banks	1	—	—	20	117	2,531	1,949	3,555	13,539	9,542	10,040	9,005
Other sectors	—	—	—	—	—	—	—	—	67	547	1,319	85
Other investment	67,343	73,944	68,727	72,686	109,340	128,564	149,038	180,399	191,273	206,076	220,390	259,573
Trade credits	1,957	1,647	1,794	1,731	25,623	36,818	48,200	55,285	44,647	59,238	70,637	81,738
General government	—	—	—	—	—	—	—	—	—	—	—	—
Other sectors	1,957	1,647	1,794	1,731	25,623	36,818	48,200	55,285	44,647	59,238	70,637	81,738
Loans	26,041	32,666	30,285	32,188	32,262	38,846	42,209	50,941	62,176	69,255	66,131	83,038
Monetary authorities	—	—	—	—	—	—	—	—	—	—	—	—
General government	225	216	212	178	145	146	148	135	139	140	136	121
Banks	25,816	32,450	30,073	32,010	32,117	38,700	42,059	50,802	61,912	69,110	65,991	82,914
Other sectors	—	—	—	—	—	—	2	4	125	5	4	3
Currency and deposits	35,253	37,740	34,553	35,993	44,926	49,563	53,704	69,176	79,681	73,142	78,777	86,029
General government	—	—	—	—	—	—	—	—	—	—	—	—
Banks	17,003	17,857	13,624	15,026	18,959	15,924	17,261	21,549	31,075	25,604	29,128	33,872
Other sectors	18,250	19,883	20,929	20,967	25,967	33,639	36,443	47,627	48,606	47,538	49,649	52,157
Other assets	4,092	1,891	2,095	2,774	6,529	3,337	4,925	4,997	4,769	4,441	4,845	8,768
General government	35	34	37	40	42	39	41	43	42	42	89	89
Banks	2,438	1,715	1,947	2,631	6,487	3,298	4,884	4,871	4,487	4,220	4,385	7,150
Other sectors	1,619	142	111	103	—	—	—	83	240	179	371	1,529
Reserve assets	111,370	126,572	166,046	211,139	246,561	257,952	270,840	275,027	296,389	352,967	387,206	390,590
<b>Total assets</b>	<b>274,051</b>	<b>309,875</b>	<b>369,823</b>	<b>469,509</b>	<b>569,340</b>	<b>639,721</b>	<b>742,345</b>	<b>859,089</b>	<b>853,707</b>	<b>992,169</b>	<b>1,125,692</b>	<b>1,187,221</b>

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Direct investment in R.O.C.(Taiwan)	19,521	34,746	30,069	37,262	38,283	43,175	50,211	48,640	45,458	55,756	64,203	56,154
Equity capital and reinvested earnings	19,443	34,659	29,900	37,030	38,091	42,869	49,508	46,945	43,297	54,457	63,321	55,217
Other capital	78	87	169	232	192	306	703	1,695	2,161	1,299	882	937
Portfolio investment	30,064	43,014	38,237	81,390	100,805	141,605	189,749	215,235	110,114	203,000	253,475	195,669
Equity securities	25,716	38,599	32,091	71,175	89,236	134,132	183,160	209,425	104,408	197,540	243,469	186,258
General government	—	—	—	—	—	—	—	—	—	—	—	—
Banks	1,669	2,574	3,327	7,186	11,965	14,583	21,084	18,904	11,278	19,121	21,512	15,690
Other sectors	24,047	36,025	28,764	63,989	77,271	119,549	162,076	190,521	93,130	178,419	221,957	170,568
Debt securities	4,348	4,415	6,146	10,215	11,569	7,473	6,589	5,810	5,706	5,460	10,006	9,411
Bonds and notes	4,249	4,398	6,108	10,172	11,547	7,459	6,569	5,727	5,691	5,452	10,006	9,411
General government	—	3	4	322	519	208	183	339	1,497	3,852	7,443	4,501
Banks	1,176	713	2,253	2,963	2,476	1,232	1,811	1,233	1,218	603	468	487
Other sectors	3,073	3,682	3,851	6,887	8,552	6,019	4,575	4,155	2,976	997	2,095	4,423
Money market instruments	99	17	38	43	22	14	20	83	15	8	—	—
General government	—	—	—	—	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—	—	—	—	—
Other sectors	99	17	13	43	22	14	20	83	15	8	—	—
Financial derivatives	5	—	—	—	84	3,126	2,504	3,850	15,250	9,890	10,139	10,000
General government	—	—	—	—	—	—	—	—	—	—	—	—
Banks	5	—	—	—	84	3,126	2,441	3,767	14,598	9,781	10,021	9,063
Other sectors	—	—	—	—	—	63	83	652	109	118	937	—
Other investment	31,972	35,448	43,208	54,752	89,817	106,929	114,605	122,977	119,439	122,055	152,225	184,814
Trade credits	2,070	1,730	2,106	2,547	15,967	26,491	32,984	31,450	28,822	38,248	49,520	56,904
General government	—	—	—	—	—	—	—	—	—	—	—	—
Other sectors	2,070	1,730	2,106	2,547	15,967	26,491	32,984	31,450	28,822	38,248	49,520	56,904
Loans	8,403	9,485	12,016	12,297	21,184	29,007	25,741	20,443	16,604	20,721	28,957	38,944
Monetary authorities	—	—	—	—	4,476	13,727	10,416	3,116	—	—	—	—
General government	23	16	10	4	3	2	2	1	1	—	—	—
Banks	5,282	3,558	5,637	7,652	8,529	7,739	7,165	7,663	6,062	7,629	12,818	19,388
Other sectors	3,098	5,911	6,369	4,641	8,176	7,538	8,158	9,662	10,541	13,091	16,139	19,556
Currency and deposits	19,578	22,766	27,224	37,387	46,413	47,392	51,876	67,918	69,083	58,824	70,856	83,703
General government	—	—	—	—	—	—	—	—	—	—	—	—
Banks	19,578	22,766	27,224	37,387	46,413	47,392	51,876	67,918	69,083	58,824	70,856	83,703
Other sectors	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	1,921	1,467	1,862	2,521	6,253	4,039	4,004	3,166	4,930	4,262	2,892	5,263
General government	—	—	—	—	—	—	—	—	—	—	—	—
Banks	1,536	987	1,344	1,946	5,677	3,712	3,450	2,397	3,098	2,255	1,933	3,947
Other sectors	385	480	518	575	576	327	554	769	1,832	2,007	959	1,316
<b>Total liabilities</b>	<b>81,562</b>	<b>113,208</b>	<b>111,514</b>	<b>173,404</b>	<b>228,989</b>	<b>294,835</b>	<b>357,069</b>	<b>390,702</b>	<b>290,261</b>	<b>390,701</b>	<b>480,042</b>	<b>446,636</b>
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