

Balance of Payments

Third Quarter of 2016 and Third Quarter of 2015

In billions of U.S. dollars

	(1) 2016 Q3	(2) 2015 Q3	(1)-(2)
A. Current Account	17.09	18.28	-1.19
Goods : credit (exports)	78.97	84.79	-5.82
Goods : debit (imports)	61.28	66.36	-5.08
<i>Balance on Goods</i>	<i>17.70</i>	<i>18.43</i>	<i>-0.74</i>
Services : credit (exports)	10.10	10.19	-0.09
Services : debit (imports)	13.80	13.33	0.46
<i>Balance on Services</i>	<i>-3.70</i>	<i>-3.15</i>	<i>-0.55</i>
Primary Income : credit	8.11	8.17	-0.06
Primary Income : debit	4.10	4.38	-0.28
<i>Balance on Primary Income</i>	<i>4.01</i>	<i>3.79</i>	<i>0.22</i>
Secondary Income : credit	1.64	1.61	0.03
Secondary Income : debit	2.56	2.41	0.15
<i>Balance on Secondary Income</i>	<i>-0.92</i>	<i>-0.80</i>	<i>-0.12</i>
B. Capital Account	0.00	0.00	0.00
C. Financial Account	14.33	11.35	2.98
Direct investment : assets	4.34	4.13	0.21
Equity and investment fund shares	3.44	3.69	-0.25
Debt instruments	0.90	0.44	0.46
Direct investment : liabilities	0.20	0.81	-0.60
Equity and investment fund shares	0.10	0.81	-0.71
Debt instruments	0.10	0.00	0.11
Portfolio investment : assets	24.61	14.23	10.39
Equity and investment fund shares	5.88	-0.54	6.43
Debt securities	18.73	14.77	3.96
Portfolio investment liabilities	2.87	-8.36	11.23
Equity and investment fund shares	2.73	-6.43	9.16
Debt securities	0.14	-1.93	2.07
Financial derivatives : assets	-2.41	-2.97	0.56
Financial derivatives : liabilities	-2.29	-4.16	1.87
Other investment : assets	-1.30	-19.11	17.82
Other investment : liabilities	10.14	-3.37	13.51
<i>Current + Capital - Financial Account Balance</i>	<i>2.76</i>	<i>6.93</i>	<i>-4.16</i>
D. Net Errors and Omissions	0.19	-1.24	1.43
E. Reserves and Related Items	2.95	5.69	-2.74

Note : Numbers with a positive sign refer to proceeds or payments in the cases of the current account and the capital account, or to an increase in financial assets or liabilities. Numbers with a negative sign denote a decrease in the aforesaid items. In the balances of the current account and the capital account, numbers with a positive sign indicate surpluses, and numbers with a negative sign indicate deficits, while in the balances of the financial account and reserve assets, numbers with a positive sign represent an increase in net assets, and numbers with a negative sign represent a decrease in net assets.

Balance of Payments

The First Three Quarters of 2016 and the First Three Quarters of 2015

In billions of U.S. dollars

	(1) 2016 Q1~Q3	(2) 2015 Q1~Q3	(1)-(2)
A. Current Account	54.41	55.54	-1.13
Goods : credit (exports)	226.88	253.31	-26.43
Goods : debit (imports)	174.77	198.75	-23.98
<i>Balance on Goods</i>	<i>52.10</i>	<i>54.55</i>	<i>-2.45</i>
Services : credit (exports)	30.50	30.62	-0.12
Services : debit (imports)	38.94	38.83	0.12
<i>Balance on Services</i>	<i>-8.45</i>	<i>-8.21</i>	<i>-0.24</i>
Primary Income : credit	22.92	22.06	0.85
Primary Income : debit	9.83	10.16	-0.33
<i>Balance on Primary Income</i>	<i>13.09</i>	<i>11.90</i>	<i>1.18</i>
Secondary Income : credit	5.11	4.95	0.16
Secondary Income : debit	7.45	7.66	-0.21
<i>Balance on Secondary Income</i>	<i>-2.34</i>	<i>-2.71</i>	<i>0.37</i>
B. Capital Account	-0.01	0.00	-0.01
C. Financial Account	47.29	47.20	0.09
Direct investment : assets	10.48	11.55	-1.07
Equity and investment fund shares	9.24	10.52	-1.28
Debt instruments	1.24	1.03	0.21
Direct investment : liabilities	1.42	2.16	-0.74
Equity and investment fund shares	1.36	2.21	-0.85
Debt instruments	0.06	-0.05	0.11
Portfolio investment : assets	62.82	41.86	20.96
Equity and investment fund shares	7.30	4.13	3.17
Debt securities	55.52	37.73	17.79
Portfolio investment liabilities	8.76	-0.44	9.21
Equity and investment fund shares	10.48	1.59	8.89
Debt securities	-1.72	-2.03	0.31
Financial derivatives : assets	-8.57	-7.45	-1.11
Financial derivatives : liabilities	-6.50	-10.15	3.65
Other investment : assets	1.12	-4.64	5.76
Other investment : liabilities	14.87	2.55	12.33
<i>Current + Capital - Financial Account Balance</i>	<i>7.11</i>	<i>8.33</i>	<i>-1.22</i>
D. Net Errors and Omissions	2.84	5.34	-2.50
E. Reserves and Related Items	9.95	13.67	-3.72

Note : Numbers with a positive sign refer to proceeds or payments in the cases of the current account and the capital account, or to an increase in financial assets or liabilities. Numbers with a negative sign denote a decrease in the aforesaid items. In the balances of the current account and the capital account, numbers with a positive sign indicate surpluses, and numbers with a negative sign indicate deficits, while in the balances of the financial account and reserve assets, numbers with a positive sign represent an increase in net assets, and numbers with a negative sign represent a decrease in net assets.

Balance of Payments

In billions of U.S. dollars

Year /Quarter	Current Account							Capital Account
		Goods			Services	Primary Income	Secondary Income	
		(1)-(2)	Exports (1)	Imports (2)				
2006	23.15	31.44	234.77	203.33	-13.94	9.58	-3.94	-0.06
2007	32.04	38.48	258.43	219.94	-12.79	10.13	-3.78	-0.03
2008	24.82	29.17	269.64	240.47	-11.53	9.98	-2.80	-0.27
2009	40.65	39.37	215.47	176.10	-9.10	12.52	-2.15	-0.05
2010 ^r	36.83	37.02	289.38	252.37	-11.05	13.58	-2.71	-0.05
2011 ^r	37.89	39.65	325.77	286.12	-11.25	13.18	-3.69	-0.04
2012 ^r	44.35	49.58	388.36	338.77	-17.21	14.59	-2.62	-0.02
2013 ^r	51.28	54.57	382.11	327.54	-13.80	13.52	-3.00	0.07
2014 ^r	61.91	60.21	378.98	318.77	-10.02	14.52	-2.79	-0.01
2015 ^r	75.80	72.84	336.90	264.06	-10.40	16.74	-3.38	-0.01
2012/4	15.17	16.03	96.71	80.68	-3.60	3.54	-0.80	0.00
2013/1	9.10	8.97	87.29	78.32	-3.77	4.54	-0.64	-0.01
2	12.54	14.57	96.50	81.93	-3.59	2.22	-0.66	0.05
3 ^r	13.40	15.03	95.60	80.57	-3.80	3.16	-0.99	0.01
4	16.25	16.00	102.72	86.72	-2.64	3.60	-0.71	0.02
2014/1	12.89	10.47	85.87	75.41	-2.60	5.40	-0.38	0.00
2	15.99	15.34	95.78	80.44	-2.26	3.75	-0.84	0.01
3 ^r	14.16	15.02	100.36	85.34	-3.02	3.00	-0.85	0.00
4	18.88	19.39	96.97	77.58	-2.15	2.37	-0.73	-0.02
2015/1	21.48	18.91	83.04	64.13	-2.25	5.55	-0.73	0.00
2	15.77	17.21	85.48	68.27	-2.81	2.57	-1.19	0.00
3	18.28	18.43	84.79	66.36	-3.15	3.79	-0.80	0.00
4 ^r	20.26	18.28	83.59	65.31	-2.19	4.83	-0.67	0.00
2016/1 ^r	20.12	17.10	71.33	54.22	-2.14	5.70	-0.55	0.00
2 ^r	17.20	17.31	76.58	59.27	-2.61	3.38	-0.88	-0.01
3^p	17.09	17.70	78.97	61.28	-3.70	4.01	-0.92	0.00

Notes : 1. Regarding sign conventions, please refer to the note in the bottom of Table 1.

2. p Preliminarily estimated, r Revised.

3. For further information regarding Taiwan's Balance of Payments, please refer to the CBC website at <http://www.cbc.gov.tw/ct.asp?xItem=2070&ctNode=512&mp=2>.

Balance of Payments

In billions of U.S. dollars

Year /Quarter	Financial Account											Reserve Assets
	Direct Investment				Portfolio Investment			Financial Derivatives	Other Investment			
		Assets	Liabilities		Assets	Liabilities			Assets	Liabilities		
2006	19.60	-0.03	7.40	7.42	18.97	40.78	21.81	0.97	-0.30	1.27	1.57	6.09
2007	38.93	3.34	11.11	7.77	40.06	44.97	4.90	0.29	-4.76	6.85	11.60	-4.02
2008	1.64	4.86	10.29	5.43	12.25	-3.53	-15.78	-1.59	-13.88	-10.62	3.25	26.27
2009	-13.49	3.07	5.88	2.81	10.33	31.70	21.37	-0.85	-26.04	-25.66	0.37	54.13
2010	0.34	9.08	11.57	2.49	20.66	33.49	12.82	-0.58	-28.83	-12.32	16.51	40.17
2011	32.03	14.72	12.77	-1.96	35.69	19.50	-16.19	-1.04	-17.35	7.99	25.34	6.24
2012	32.67	9.93	13.14	3.21	42.50	45.71	3.21	-0.39	-19.37	-4.14	15.22	15.48
2013	42.49	10.69	14.29	3.60	29.13	37.08	7.95	-0.84	3.51	48.91	45.39	11.32
2014	52.75	9.87	12.71	2.84	44.04	57.10	13.06	-0.55	-0.62	14.15	14.78	13.02
2015 ^r	68.38	12.30	14.71	2.41	57.20	56.34	-0.86	1.18	-2.30	-14.24	-11.94	15.01
2012/4	13.38	3.16	3.43	0.27	10.52	13.86	3.34	-0.11	-0.19	7.74	7.92	3.58
2013/1	8.57	3.22	4.09	0.87	11.89	12.14	0.25	-0.12	-6.42	5.80	12.21	2.15
2	6.95	2.27	3.18	0.91	3.44	3.31	-0.13	-0.31	1.55	4.79	3.24	3.88
3	10.26	2.43	3.75	1.32	8.21	12.24	4.03	-0.12	-0.25	18.96	19.21	2.61
4	16.71	2.77	3.27	0.50	5.59	9.39	3.80	-0.29	8.63	19.36	10.73	2.68
2014/1	11.16	2.18	3.13	0.96	6.78	11.66	4.88	-0.38	2.59	12.83	10.25	2.62
2	11.23	3.16	3.73	0.57	0.87	10.35	9.48	-0.18	7.39	13.76	6.37	4.39
3	11.53	2.12	2.95	0.83	22.34	19.20	-3.14	-0.24	-12.69	-4.90	7.80	4.18
4	18.83	2.42	2.91	0.48	14.05	15.88	1.83	0.26	2.09	-7.54	-9.64	1.82
2015/1	21.06	1.84	2.91	1.07	9.48	14.20	4.72	1.33	8.42	3.40	-5.02	3.81
2	14.79	4.23	4.52	0.29	10.25	13.44	3.19	0.17	0.14	11.07	10.93	4.17
3	11.35	3.32	4.13	0.81	22.58	14.23	-8.36	1.19	-15.74	-19.11	-3.37	5.69
4 ^r	21.17	2.91	3.16	0.25	14.89	14.48	-0.41	-1.51	4.88	-9.60	-14.48	1.34
2016/1 ^r	17.41	2.09	2.80	0.72	17.12	21.13	4.01	-1.26	-0.53	0.02	0.55	3.85
2 ^r	15.55	2.84	3.34	0.50	15.20	17.08	1.89	-0.69	-1.79	2.40	4.19	3.15
3 ^p	14.33	4.14	4.34	0.20	21.74	24.61	2.87	-0.12	-11.43	-1.30	10.14	2.95

Notes : 1. Assets refer to residents' investment abroad. Liabilities refer to nonresidents' investment in R.O.C. (Taiwan).

2. Regarding sign conventions, please refer to the note in the bottom of Table 1.

3. p Preliminarily estimated, r Revised.